

BROMSGROVE DISTRICT COUNCIL

CABINET

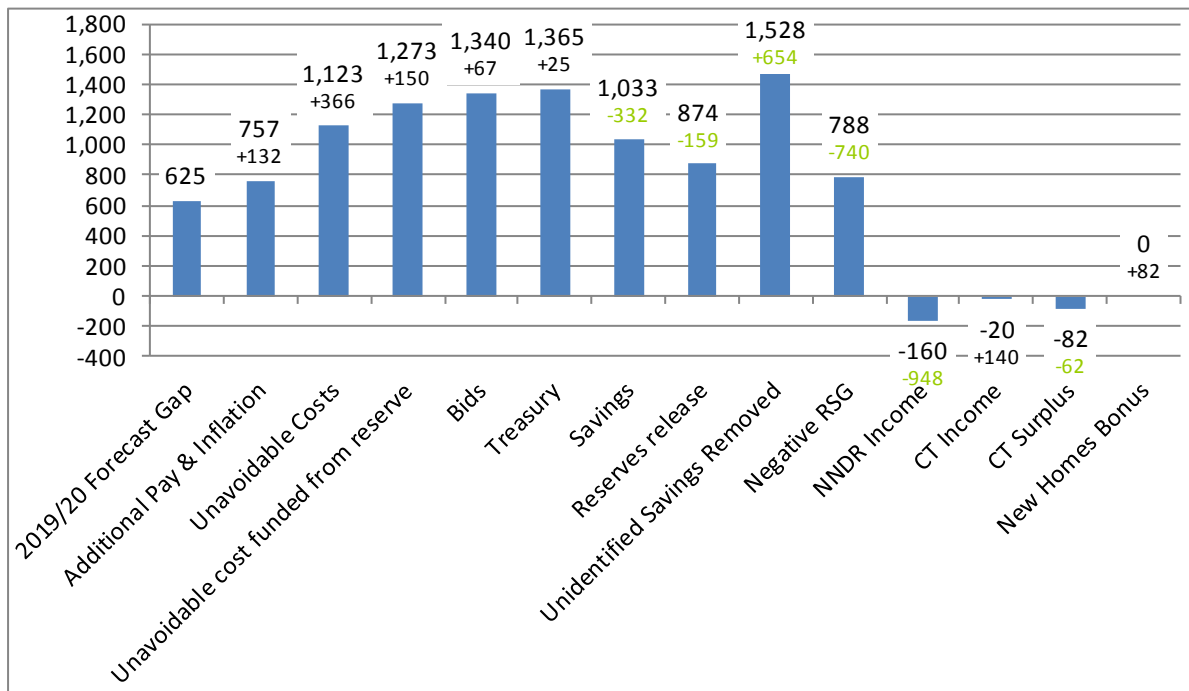
13th February 2019

Agenda Item 9

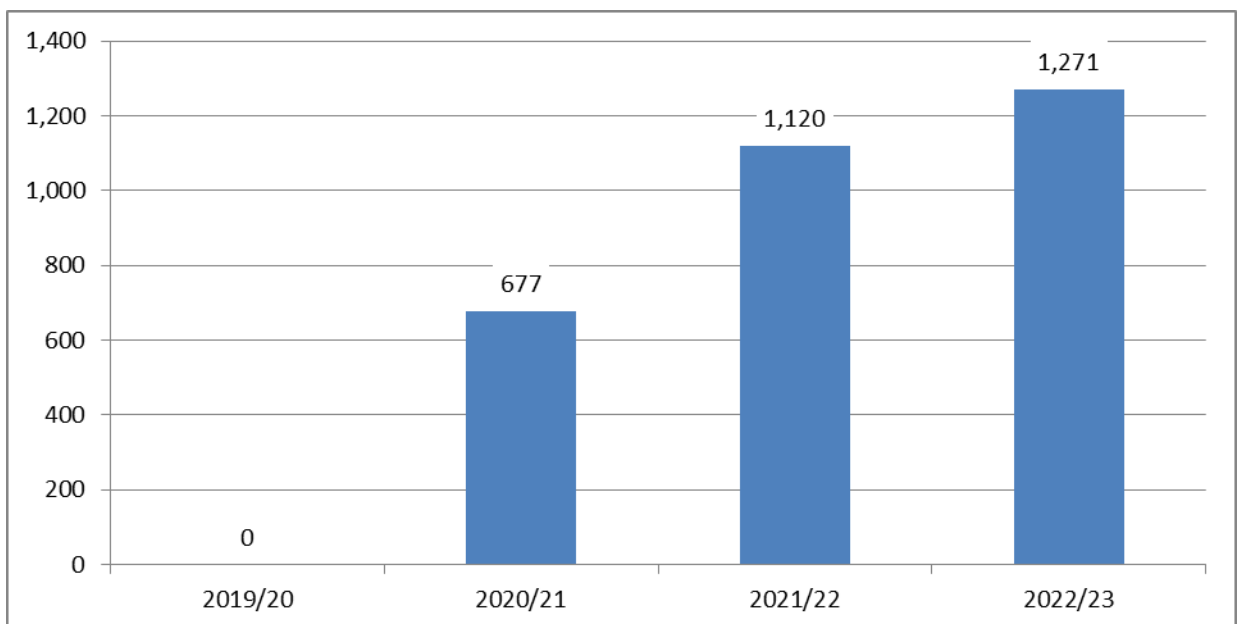
Revised recommendation:

**2.1.5 The approval of the release from reserves of:
£150k to fund Mott Macdonald in 2019/20 only**

Revised table 3.5 (page 127)



Revised table 3.17.1 (page 130)



BROMSGROVE DISTRICT COUNCIL

CABINET

13th February 2019

Revised table 3.17.1 (page 131)

BROMSGROVE PROPOSED REVENUE BUDGET 2019/20-2022/23				
	2019-20	2020-21	2021-22	2022-23
	£000	£000	£000	£000
Departmental base budget	10,798	10,823	10,729	10,729
Incremental Progression/Inflation on Utilities	132	177	221	378
Unavoidables Pressures	366	240	243	245
Revenue Bids/Revenue impact of capital bids	67	42	25	25
Savings and Additional income	-332	-335	-354	-459
Reserve release	-159	-200	-150	0
Unavoidable pressure funded from Reserves	150	0	0	0
Efficiency Savings rolled forward	654	782	885	888
Net Revenue Budget Requirement	11,676	11,528	11,599	11,806
FINANCING				
Contribution from worcestershire County Business rates pool	-2,602	-2,594	-2,624	-2,660
New Homes Bonus	-1,589	-1,185	-610	-295
Collection Fund Surplus (Council Tax)	-62	0	0	0
Council Tax	-8,187	-8,506	-8,884	-9,274
Investment Income	-38	-329	-726	-1,050
Interest Payable	133	660	1,018	1,186
MRP (Principal)	816	1,142	1,388	1,600
Discount on advanced pension payment	-147	-40	-40	-40
Funding Total	-11,676	-10,851	-10,479	-10,534
General Balances				
Opening Balances	4,179	4,179	3,502	2,382
Contribution (from) / to General Balances	-0	-677	-1,120	-1,271
Agreed in year release of balances				
Closing Balances	4,179	3,502	2,382	1,111